



VILLAGE OF LITTLE CHUTE

Loan Application
Revolving/Micro Small Business
Facade Renovation Program



Village of Little Chute

Economic Development Loan Program

The Village of Little Chute Economic Development Loan Program was created by the Little Chute Village Board to assist businesses in the Village with financing assistance and renovation projects.

Overview (Check the box for specific loan being applied for)

- **Small Business Micro Loan** ~ Village's Micro Loans to small business will typically be smaller loans with the maximum loan to any one business capped at \$30,000 from the Micro Loan Fund and the loans only being available to small businesses in the Village with 10 or few employees.
- **Revolving Loan** ~ The Village can make additional loans to businesses wishing to expand or locate in the Village. These loans typically are smaller loans (\$5,000 - \$50,000).
- **Business Improvement/Façade Renovation Financial Assistance** ~ Program to assist in the exterior renovations of these otherwise sound and vital properties within the Village.

Application

Complete the following information

Business Applicant Name	Street Address	Mailing Address (If Different)
Type of Business	Business Development Director	Contact Name & Number
Tax ID Number	Number of Employees	Number of Employees, If Approved
Applicant's Financial Consultant	Address of Firm	Contact Name & Number

Matching funds of at least one dollar of private funds for each dollar of Community funds must be obtained and there must be one job created for every \$20,000 of Community Funds under the Revolving Loan Program. These requirements do not apply under the Micro Loan Program.

Please complete the following chart:

Uses of Funds**	Sources of Funds*			Total
1.				
2.				
3.				
4.				
Total				

*i.e. Bank, owners equity, Village Revolving Loan, Village Small Business Micro Loan, etc.

** i.e. Equipment, real estate, working capital

Term of loan requested: _____
 (Not to exceed 7 years working capital, 10 years equipment, 12 years real estate.)

COLLATERAL	Estimated Market Value	Estimated Loan Balance
Land and Buildings	\$	\$
Machinery & Equipment	\$	\$
Accounts Receivable	\$	\$
Other		\$
TOTAL	\$	\$

INDEBTEDNESS:

To Whom Payable	Present Balance	Interest Rate	Maturity Date	Payment Amount	Security

Amounts should correspond with most recent interim financial statement.

MANAGEMENT:

(Proprietor, partners, officers, directors and all holders of outstanding stock)

Name	Title	SSN	Home Address	% Owned

1. Have you or any officers of your company ever been involved in bankruptcy or insolvency proceedings? Yes _____ No _____ If yes, please provide the details as a separate exhibit.

2. Are you or your business involved in any pending lawsuits? Yes _____ No _____ If yes, please provide the details as a separate exhibit.

3. Do you, your spouse or any member of your household, or anyone who owns, manages, or directs your business or their spouses or members of their household work for the Village of Little Chute or hold an official position within the Village of Little Chute? Yes_____ No_____ If yes, please provide the name and address of the person and what department they are employed in or what position is held.

Name:_____ Department/Position:_____

Address:_____

4. Does your business, its owners or majority stockholders own or have a controlling interest in other businesses? Yes_____ No_____ If yes, please provide their names and relationship with your company along with a current balance sheet and operating statement for each as a separate exhibit.

Name:_____ Relationship to Applicant: _____

Name of Business:_____

5. Do you buy from, sell to, or use the services of any concern in which someone in your company has a significant financial interest? Yes_____ No_____ If yes, please provide details in a separate exhibit.

6. Are any of the individuals listed under "Management" on parole or probation? Yes_____ No_____ If yes, please provide details as a separate exhibit.

7. Have any of the individuals listed under "Management" been convicted of a crime? Yes_____ No_____ If yes, please provide details as a separate exhibit.

THE FOLLOWING EXHIBITS MUST BE COMPLETED WHERE APPLICABLE. ALL QUESTIONS ANSWERED ARE MADE PART OF THE APPLICATION.

ALL MATERIALS REQUESTED MUST BE SENT WITH THE APPLICATION. THE FOLLOWING SPECIFIC INFORMATION SHOULD BE INCLUDED AS PART OF YOUR APPLICATION.

1. Balance Sheet and Profit and Loss Statements for the last three fiscal years.
2. Balance Sheet and Profit and Loss Statement for an interim period less than ninety (90) days from the date of application.
3. Aging of Accounts Receivable and Payable corresponding with the latest available statement.
4. Earnings projections for three (3) years from date of application. Assumptions must be included.
5. Business plans and financing proposal. This should include company history, a discussion of your industry, sales and marketing plans, discussion of competition, need for financing, and other matters relevant to your application.
6. Resumes for all individuals listed under "Management."
7. If you are buying equipment with loan proceeds, attach a list of the equipment to be purchased.
8. If you are using loan proceeds for new construction, please attach plans and specifications along with a proposed construction contract.
9. Commitments for all private financing. The commitments should contain no contingencies other than receipt of Revolving Loan fund monies.
10. Environmental Review List.
11. Lending Institution's Credit Analysis.
12. Cash Flow analysis on a monthly basis for the first (1st) year of operation.
13. Personal Balance Sheet.
14. Explanation why Village involvement is requested.
15. Marketing analysis.
16. Projected officer(s) salaries.
17. Industry Average Ratios.

I/WE CERTIFY that all information in this application is true and complete to the best of my/our knowledge and is submitted to the Village of Little Chute so that the Village of Little Chute can decide whether to grant the loan. I/we agree to pay for or reimburse the Village of Little Chute for the cost of any surveys, title or mortgage examinations, appraisals, etc., performed by non-Village personnel provided I/we have given my/our consent.

Signed: _____ Title: _____

Print Name: _____ Print Title: _____

Attest: _____ **Title:** _____

Print Name: _____

Dated this _____ day of _____, 20__

For additional information on these Village loan programs or assistance with this application, contact James Fenlon, Village Administrator at (920) 423-3850